

## **Manchester Employees' Contributory Retirement System Receives Award for Compliance with Public Pension Standards**

For the last six years the MECRS has applied for and received the Public Pension Coordinating Council's "Public Pension Standard Award". The PPCC is a confederation of the National Association of State Retirement Administrators, the National Conference on Public Employee Retirement Systems, and the National Council on Teacher Retirement. This year the PPCC raised the requirements for qualification and therefore split the award into two categories, one for meeting funding standards and the other for meeting administrative standards with applicants being allowed to apply for either or both. For 2009, the MECRS applied for and received the award for both categories.

The award is given in recognition of meeting professional standards for plan design and administration as set forth in the Public Pension Standards established by the confederation and requires that plans meet specific criteria related to funding, financial reporting, member benefits, and actuarial and audit practices. The MECRS believes that being recognized for this award demonstrates a continuing commitment to excellence on behalf of plan participants.