



Manchester Employees' Contributory Retirement System Election for Terminated Vested Employees

Pursuant to Chapter 218:11, II Laws of 1974, as amended, and because of my termination of employment, I understand that I have the option of electing either of the following:

1. To receive an immediate refund of my contributions with interest (this option will negate my eligibility for a lifetime annuity benefit, participation in employer sponsored post-retirement health insurance coverage, and require spousal consent if married or bound by civil union); or
2. To leave my contributions on deposit with the System, and to receive a monthly annuity payment based upon earnings and service up to the date of my termination, beginning at age 60.

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Date of Termination: _____

Election Concerning Disposition of Contributions

- I hereby elect to have contributions made on my behalf **refunded to me**. Attached is a completed two-page refund application form, inclusive of spousal consent and any applicable Federal Income Tax Withholding/Direct Rollover Instructions.
- I hereby elect to have the contributions made on my behalf **left in** the Manchester Employees' Contributory Retirement System and to receive a retirement benefit commencing at age 60.

I understand that the Retirement System will make every effort to determine my whereabouts when payment or benefits become due but that I bear a measure of responsibility and will notify the Retirement System over time of any address changes.

Please print: Member's name: _____

Date: _____ Signature _____

To be completed by MECRS Staff

Election verified on: Date _____ By MECRS staff member _____
(Original to the member's file with a copy to the member.)