

**Manchester Employees' Contributory Retirement System  
Additional Contributions Pursuant to Chapter 218:9 III  
Annual Allowable Contribution Worksheet for 2012**

Internal Revenue Code Section 415 governs the amount which a member can voluntarily contribute toward various IRS regulated programs. A MECRS plan amendment created by Chapter 102 Law of 2004 (HB-320) a.k.a. the **Additional Contribution Program** is subject to those limits established by the IRS. Amounts which a member elects to contribute under the provisions of this Chapter must be considered in conjunction with their annual salary, MECRS service credit upgrades and participation in City benefit programs in order to determine the contribution limits in any given year. The worksheet below is designed to help you determine the maximum you may contribute in our MECRS Additional Contribution Program in a calendar year. Under IRS rules, the Retirement System is required to annually review the amounts contributed into the Plan and determine if any member has exceeded the applicable Section 415 limit. If a member has exceeded the limit, the amount contributed in excess of that limit will be refunded to the member.

**Be sure to submit this signed worksheet with your contribution form and payment, or processing on your account may be delayed and your contribution may be disallowed and returned.**

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1. Enter the amount of expected gross total compensation from the City to be reported on Form W-2 or \$50,000, whichever is less. \$ \_\_\_\_\_
  
  2. Enter the amount voluntarily paid into the MECRS in the form of "Service Credit Upgrades" made pursuant to Chapter 218:12,VI including any amount not yet paid but otherwise scheduled to be paid until the end of the year. \$ \_\_\_\_\_
  
  3. Enter the dollar value of Chapter 218:9,III contributions that you may have already made in this calendar year including those through payroll deduction. \$ \_\_\_\_\_
  
  4. Enter the amount of contributions made to City sponsored 403(b), or 457 plans including any amount not yet paid but otherwise scheduled to be paid until the end of the tax year. \$ \_\_\_\_\_
  
  5. Enter the amounts allocated to Section 125 plans including any amount not yet paid but otherwise scheduled to be paid until the end of the tax year. \$ \_\_\_\_\_
  
  6. Add lines 2, 3, 4 and 5. \$ \_\_\_\_\_
  
  7. Subtract line 6 from line 1. \$ \_\_\_\_\_  
This is an estimate of the maximum you can contribute for the current tax year.  
If you currently have payroll deductions for this program, be sure to take future deductions for this year into consideration.

I \_\_\_\_\_ hereby certify that I have calculated the estimated eligible amount of contributions allowed for the present plan year as shown above and that I am not, to the best of my knowledge, exceeding the allowable contribution levels established by the IRS.

\_\_\_\_\_  
Signature

Chapter 218:9 III 2012 worksheet.doc

\_\_\_\_\_  
Date: