

**Manchester Employees' Contributory Retirement System**  
**Chapter 159 Law of 2004 (SB-402)**  
**Annual Allowable Contribution Worksheet for 2010**

Internal Revenue Code Section 415 governs the amount which a member can voluntarily contribute toward various IRS regulated programs. The MECRS Chapter 159 Service Upgrade Provision for members with service between 1974 and 1999 is subject to those limits established by the IRS. Amounts which a member elects to contribute under the provisions of Chapter 159 must be considered in conjunction with their annual salary and participation in City benefit programs in order to determine the contributions limits for Chapter 159 in any given year. The worksheet below is designed to help you determine the maximum you may contribute toward our MECRS Service Credit Upgrade in a calendar year. Under IRS rules, the Retirement System is required to annually review the amounts contributed into the Plan and determine if any member has exceeded the applicable Section 415 limit. If a member has exceeded the limit, the amount contributed in excess of the limit will be refunded to the member.

**Be sure to submit this signed worksheet with your calculation form and payment, or processing on your account may be delayed and your submission returned.**

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1. Enter the amount of expected gross total compensation from the City to be reported on Form W-2 or \$49,000, whichever is less. \$ \_\_\_\_\_
  2. Enter the amount voluntarily paid into the MECRS in the form of "Additional Contributions" including any amount not yet paid but otherwise scheduled to be paid until the end of the year. \$ \_\_\_\_\_
  3. Enter the dollar value of Chapter 159 time that you may have already upgraded in this calendar year. \$ \_\_\_\_\_
  4. Enter the amount of contributions made to City sponsored 403(b), or 457 plans including any amount not yet paid but otherwise scheduled to be paid until the end of the tax year. \$ \_\_\_\_\_
  5. Enter the amounts allocated to Section 125 plans including any amount not yet paid but otherwise scheduled to be paid until the end of the tax year. \$ \_\_\_\_\_
  6. Add lines 2, 3, 4 and 5. \$ \_\_\_\_\_
  7. Subtract line 6 from line 1. \$ \_\_\_\_\_  
This is an estimate of the maximum you can contribute for the current tax year.

I \_\_\_\_\_ hereby certify that I have calculated the estimated eligible amount of contributions allowed for the present plan year as shown above and that I am not, to the best of my knowledge, exceeding the allowable contribution levels established by the IRS.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date: