

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws

January 10, 2012
8:30 a.m.
1045 Elm Street
Suite 403

Approval of the Minutes of the Previous Board Meeting held December 13, 2011

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors). (Proper procedure suggests that New Business #1 be taken first).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

1. None at This Time

Consent Agenda Items:

1. Retirement Office Expenses – Expense report for the periods ending December, 2011 and January, 2012 as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the periods December, 2011 and January, 2012
3. Pension Payroll – Reconciliation for the month ending December, 2011
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending November, 2011
5. Staff Payroll Reports – Payroll report for month December, 2011
6. Request for Pension - Suzanne Tellier Police
Jane Blais School

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7. Refund & Rollover Reconciliation Report – November, 2011
8. November, 2011 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – December, 2011

Presentations to the Board:

New Business:

1. MECRS Board Organization- MECRS By-Laws called for Board Organization every other year or upon change of board membership. This task was done at the beginning of 2011 and the composition of the board has not changed due to nominations or elections. As a result no action is required for 2012.

Other Business:

Next Meeting Schedule:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items:

1. Net Assets Available For Benefits – By Category-
2. MECRS Proforma Cash Flow Schedule
3. House Resolution 3561 – Passage of this bill would allow public plans with early retirement options to continue being compliant after January 1, 2013