

MEETING AGENDA – Pursuant to Article 11.04 of MECRS By-Laws
June 8, 2010
8:30 a.m.
1045 Street
Suite 403

Public Hearing on Amendments to MECRS Administrative Rule, Part 6.

The Chairman will open the public hear so that any communications received from interested parties can be read into the record and to allow direct testimony by anyone present on the proposed rule changes.

Public Hearing will close.

The Chairman will convene the regular session of the MECRS Board of Trustees immediately following the end of the Public Hearing on Rule Changes.

Approval of the Minutes of the Previous Board Meeting held May 11, 2010

Approval of the Immediate Meeting Agenda – (At the discretion of the Chairman, events on the agenda may be taken out of order to accommodate board members and visitors).

Chairperson Comments

Citizen's Comments

Report of the Executive Director

Report of Investment Committee (Written report included)

Report of Administrative & Accounting Committee

Report of the Benefits Committee

Reports of Special Committees

Previous Business:

1. Audit Presentation by Berry, Dunn, McNeil & Parker- (This item will be scheduled subject to arrival of auditors at approximately 10:00 a.m.) Auditors will be in attendance to present their finding for the audit of the period ending December 31, 2009 and to deliver audited financial statements for the period.
2. Commercial Real Estate Manager Presentations – Investment Advisors from NEPC will be present for the Real Estate Manager presentation, to brief the board on past year's activity, and will recommend any next steps for the asset class.

9:00 a.m. Morgan Stanley – Joe Finnigan of Morgan Stanley will be linked via telephone conference call to review presentation materials held over from last month.

3. Report on Potential Sales of Seix Advisors. Kevin Leonard will be asked to comment on news reports of the sale of Seix Advisors.
4. Follow-up Report by the Executive Director – Use of the GRS Estimator Tool

Consent Agenda Items:

If a trustee desires to remove any of the following items from the Consent Agenda for separate consideration, please so indicate. Barring a trustee request for removal, a single motion will be taken on the Consent Agenda as a whole.

1. Retirement Office Expenses – Expense report for the period ending May, 2010, as approved by the Administrative Committee
2. Budget and Expense – Budget and expense figures for the period ending May, 2010
3. Pension Payroll – Reconciliation for the month ending May 31, 2010
4. Financial Statements – Change in net assets available and statement of net assets available for benefits for the month ending April 30, 2010
5. Staff Payroll Reports – Payroll report for month ending May 31, 2010
6. Request for Pension -

Cheryl Olheiser	School
Annette Roberge	School
Beverly Sarette	School
Charlott Roy	School
Judith Cooper	Youth Services
Thomas Jordan	EAP
7. Refund & Rollover Reconciliation Report – No Activity in April
8. April, 2010 Bank Reconciliation of Members First Credit Union Account
9. Expense Reconciliation Report – May, 2010

Presentations to the Board:

New Business:

Scheduling of September Board Meeting

Because of limited scheduling opportunities for school district members in the Plan to be able to attend MECRS' bi-annual pre-retirement seminar, the Executive

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Director seeks permission to schedule the September meeting of the MECRS Board for a day other than Tuesday, September 14th.

Other Business:

Day: _____

Time: _____

Place: _____

Motion to Adjourn:

Informational Items:

1. Net Assets Available For Benefits – By Category
2. MECRS Proforma Cash Flow Schedule